GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:1376
ANSWERED ON:09.02.2017
Funding by REC/PFC
Nayak Shri B.V.

Will the Minister of POWER be pleased to state:

(a) whether Rural Electrification Corporation (REC) and the Power Finance Corporation (PFC) Ltd. are funding the State Electricity Boards and distribution companies for procurement of energy meters;

(b) if so, the details of funds provided to State Electricity Board/distribution companies during the last three years, State-wise; and

(c) the monitoring mechanism to ensure that the funds released by REC and PFC are properly utilized?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER,
COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

(a) & (b) : Yes, Madam. Rural Electrification Corporation (REC) and the Power Finance Corporation (PFC) Ltd. are providing loans to State Electricity Boards and distribution companies for various infrastructure projects including procurement of energy meters. Details are given at Annex-I & II.

(c) : REC officials, from their 22 Project offices/sub offices all over the country, are regularly monitoring the progress of the distribution schemes to ensure that funds are being utilized properly. The disbursement mechanism of PFC ensures that funds are released on receipt of material by borrower.

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